



Securities Lending Report

HBCE / HSBC GIF - Mngd Soltns - Asia Focus Consrv.

Report as at 31/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Mngd Soltns - Asia Focus Consrv.
Replication Mode	Physical replication
ISIN Code	LU0854292488
Total net assets (AuM)	30,365,914
Reference currency of the fund	USD

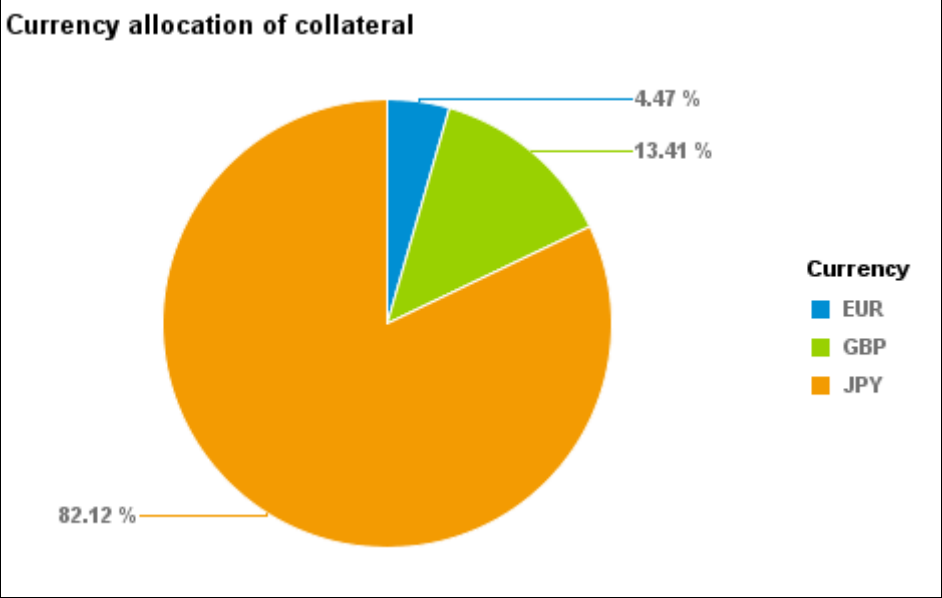
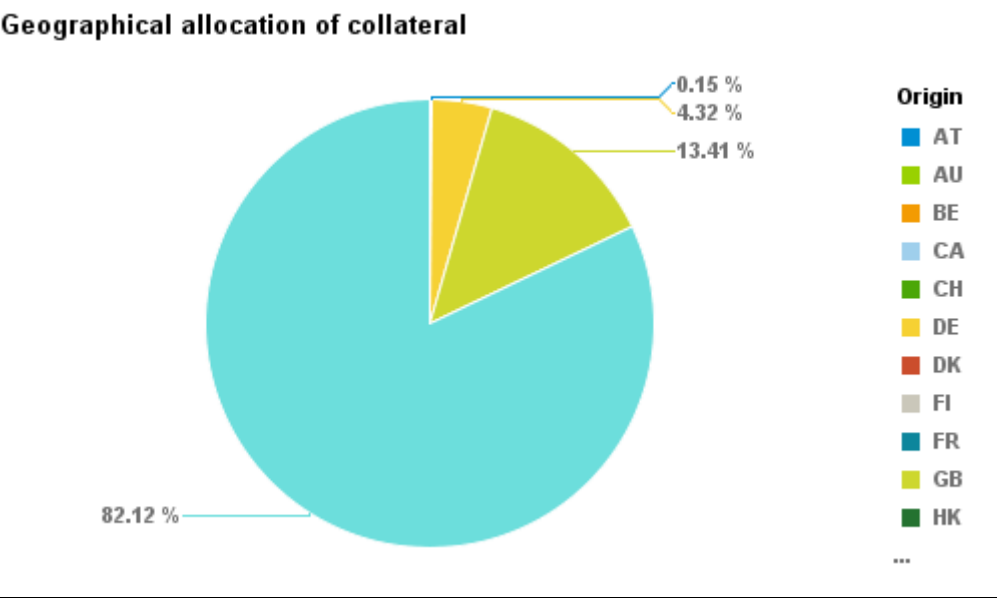
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 31/07/2025	
Currently on loan in USD (base currency)	1,794,138.32
Current percentage on loan (in % of the fund AuM)	5.91%
Collateral value (cash and securities) in USD (base currency)	2,294,259.35
Collateral value (cash and securities) in % of loan	128%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,874,223.74
12-month average on loan as a % of the fund AuM	6.43%
12-month maximum on loan in USD	2,232,271.18
12-month maximum on loan as a % of the fund AuM	8.60%
Gross Return for the fund over the last 12 months in (base currency fund)	2,141.55
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0074%

Collateral data - as at 31/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	2,969.22	3,408.69	0.15%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	53,606.38	61,540.61	2.68%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	32,756.14	37,604.34	1.64%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	46,304.33	61,540.77	2.68%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	46,304.11	61,540.48	2.68%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	46,304.63	61,541.17	2.68%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	46,304.73	61,541.30	2.68%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	46,304.61	61,541.14	2.68%
GB00BN7SWP63	GSK ODSH GSK	CST	GB	GBP	AA3	14.62	19.43	0.00%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	44,858,017.32	301,191.93	13.13%

Collateral data - as at 31/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	44,889,810.77	301,405.40	13.14%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	44,847,854.97	301,123.70	13.13%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	44,864,078.30	301,232.62	13.13%
JP1743111R63	JPGV 12/10/25 JAPAN	GOV	JP	JPY	A1	44,876,730.76	301,317.58	13.13%
JP1743191R74	JPGV 07/21/26 JAPAN	GOV	JP	JPY	A1	44,866,006.26	301,245.57	13.13%
JP1743211R70	JPGV 10/27/25 JAPAN	GOV	JP	JPY	A1	11,388,257.37	76,464.62	3.33%
						Total:	2,294,259.35	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS LONDON (PARENT)	1,794,138.32

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS LONDON (PARENT)	1,763,286.85
2	STANDARD CHARTERED BANK (PARENT)	199,103.97